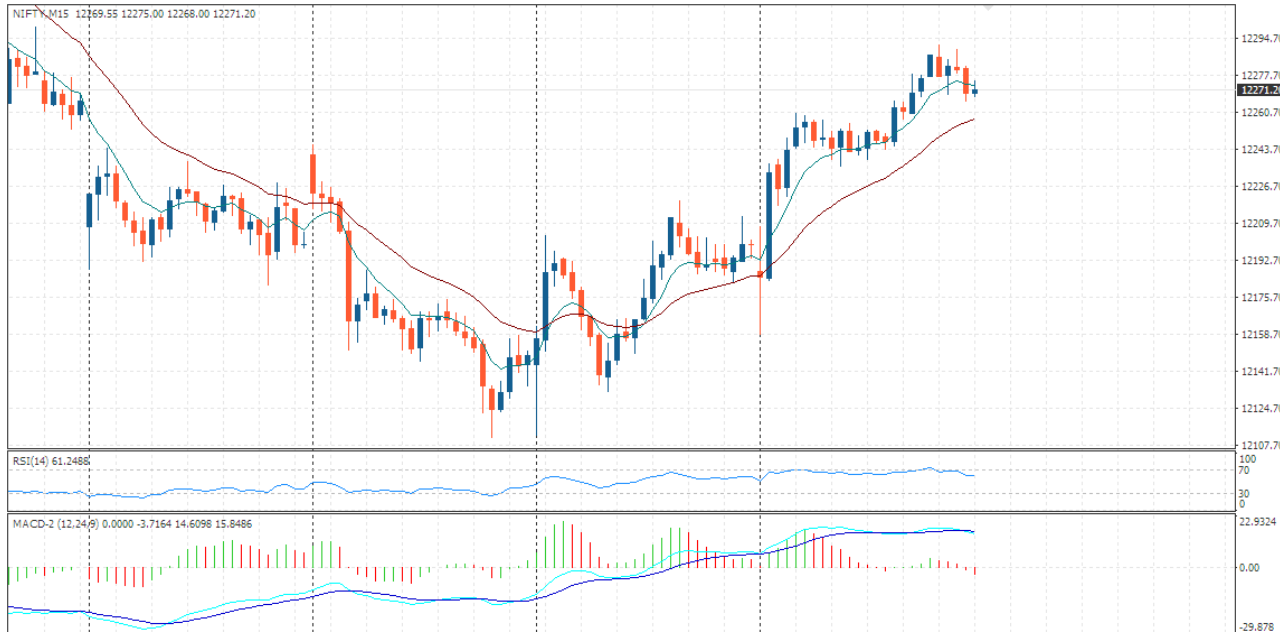


DAILY REPORT

24-01-2020



MARKET WRAPUP

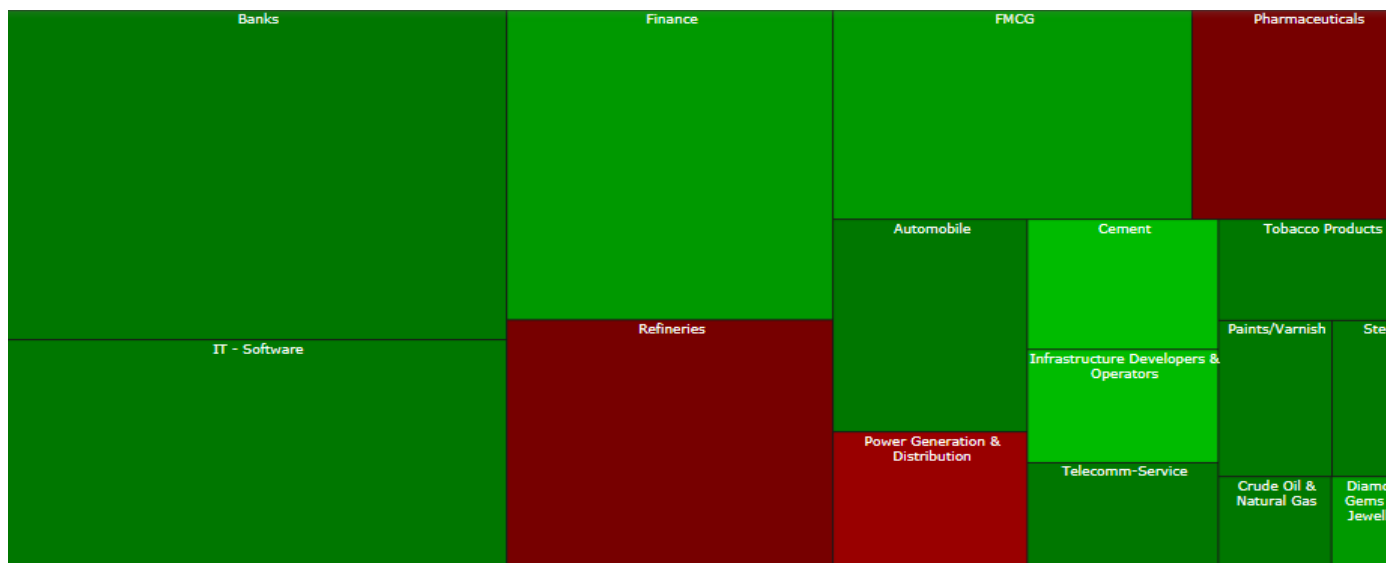


Bulls held their reigns for the second consecutive day on Friday, as markets decisively stayed in the positive territory after a mild blip in the early morning trade. Pre-budget rally and decent Q3FY20 results throughout the day were the biggest factors driving the markets today. Sensex surged 421 points off day's low to hit an intra-day high of 41,697.03. At close, the Sensex settled at 41,613.19 level, up 226.79 points or 0.55 per cent. Nifty50 index ended 67.90 points, or 0.56 per cent, higher at 12,248.25 mark. Sectorally, all the key indices settled in the positive territory barring Nifty IT and Pharma indices. YESBANK,ULTRACEMO, BRITANNIA are the top gainers while the POWERGRID, CIPLA, INDUSINDBANK are the top losers of the day.

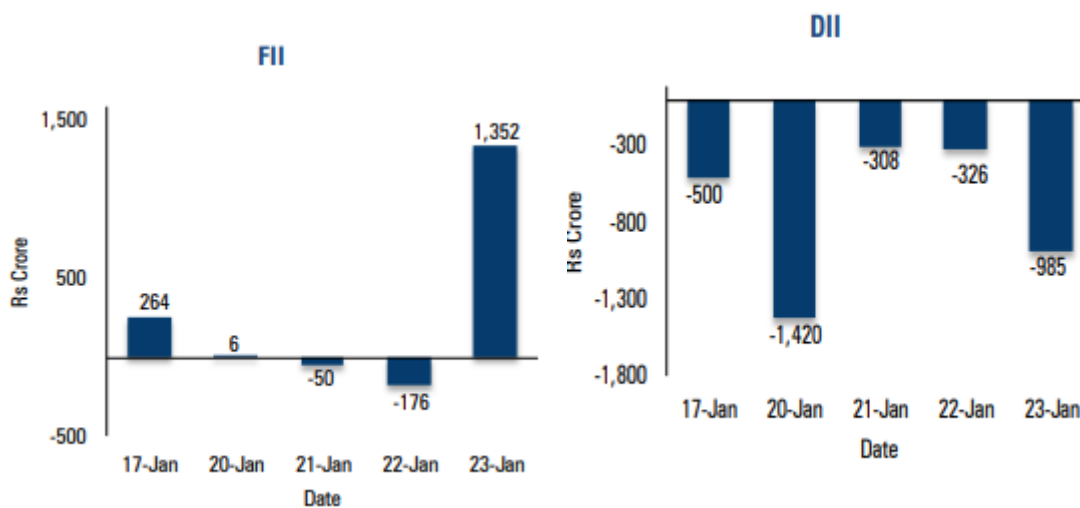
NIFTY PIVOTS

SCRIPT	R1	R2	R3	PIVOT	S1	S2	S3
NIFTY	12322	12373	12506	12240	12189	12167	11974

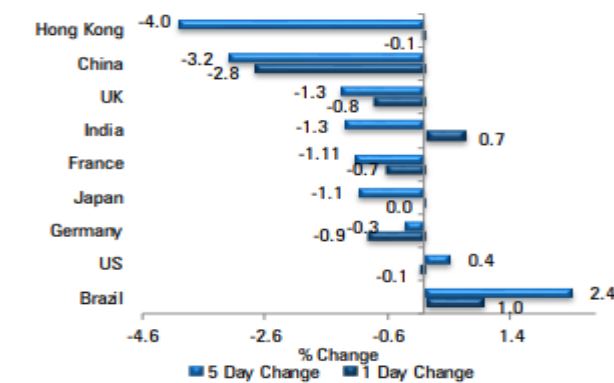
INDEX HEAT MAP:



Fund Flow Activities In Last 5 Sessions



Global Equity Market Performance:



STOCKS IN FOCUS

JSW Steel Q3 result: Consolidated net profit down 88.3% at Rs 187 crore versus Rs 1,603 crore, revenue was down 11.1% at Rs 18,055 crore versus Rs 20,318 crore, YoY.

Sonata Software Q3 result: Consolidated net profit up 5% at Rs 75.9 crore versus Rs 72.2 crore, other income at Rs 8.6 crore versus Rs 20.8 crore and revenue was up 75.9% at Rs 1,236.9 crore versus Rs 703.1 crore, QoQ.

Indian Bank Q3 result: Net profit rose 62.4% at Rs 247.2 crore against Rs 153.3 crore, NII up 13.9% at Rs 1,955.2 crore versus Rs 1,716.7 crore, YoY.

APL Apollo allots commercial papers: APL Apollo Tubes has allotted commercial papers worth Rs 100 crore to HDFC Mutual Fund with a maturity date of March 18, 2020.

Strides Pharma: No observations for Strides Pharma Science's formulation facility at Alathur (Chennai), India underwent a USFDA inspection which concluded with Zero 483 observations.

Kirloskar Ferrous Q3: Net profit down 32.3% at Rs 23.3 crore versus Rs 34.5 crore and revenue down 21.8% at Rs 455.3 crore versus Rs 582.3 crore, YoY. EBITDA down 24.9% at Rs 52.7 crore versus Rs 70.2 crore and margin at 11.6% versus 12.1%, YoY.

Zensar Technologies: Zensar Technologies share price declined 11 percent on January 24 after company's Q3 net profit fell 50.6 percent at Rs 39.5 crore versus Rs 79.9 crore and revenue down 4.8 percent at Rs 1,020.6 crore versus Rs 1,072.3 crore, QoQ.

UltraTech Cement Q3 result: Company's consolidated net profit rose 90.2% at Rs 711.3 crore versus Rs 374.1 crore, while revenue was down at Rs 10,354 crore versus Rs 10,444 crore, YoY. EBITDA was up 23.7% at Rs 1,973 crore against Rs 1,595 crore and margin was at 19.1% versus 15.3%, YoY.

Supreme Industries Q3: Consolidated net profit rose 52.4% at Rs 123.4 crore versus Rs 81 crore, revenue was down 2.6% at Rs 1,373.3 crore versus Rs 1,410.4 crore, YoY.

Aavas Financiers Q3 result: Consolidated net profit rose 20.6% at Rs 68 crore versus Rs 56.3 crore and revenue was up 22.9% at Rs 239.4 crore versus Rs 195 crore, YoY.

STOCK RECOMMENDATIONS

TODAY

SCRIPT	ACTION	LEVEL	RESULT
SIEMENS (CASH)	BUY	B-1628 T-1645 SL-1615	
TITAN(FUT)	BUY	B-1230 T-1242 SL-1228	

YESTERDAY

SCRIPT	ACTION	LEVEL	RESULT
TITAN (CASH)	BUY	B-1207 T-1220 SL-1195	DOES TARGET
PIDILITIND(FUT)	BUY	B-1451 T-1462 SL-1437	DOES TARGET